

Market today: Short of breath

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- The current weakening signals may continue to put pressure on the market in the near future, and the risk of adjustment remains present.
- However, temporarily the market will receive support from the range of 1,176 – 1,182 points and there will be fluctuations to explore supply and demand in the near future.

The market continued its recovery trend as it entered the new trading session. However, the point increase was quite limited with resistance around 1,220 points. After testing this range twice, the market gradually retreated and returned to a weakened state in the afternoon session. VN-Index dropped 22.67 points (-1.86%), closing at 1,193.01 points. Matched trading volume decreased with 766.2 million shares matched on HOSE.

VN30 group decreased by 21.96 points (-1.78%), closing at 1,210.74 points. Within the group, only 4 stocks increased, including MSN (+1.1%), POW (+0.5%), VNM (+0.3%), SSB (+0.2%). Conversely, there were 26 stocks declining such as GVR (-5.6%), BID (-4.4%), CTG (-4%), SHB (-3.5%), TPB (-3.4%) ...

With the market's return to weakness, many industry groups sank into the red, with mostly green colors in some individual stocks within the small and medium-sized group. Banking, Securities, Steel, Chemical groups ... negatively impacted the market.

Foreign investors returned to be net sellers on HOSE, with a value of 987.5 billion VND. In particular, they sold strongly at FUEVFVND (-339.9 billion), VHM (-145.6 billion), SHB (-95 billion), MSN (-67.4 billion), VIC (-66 billion) ... On the contrary, they bought a lot in VNM (+106.2 billion), GMD (+62.1 billion), MWG (+28.2 billion), SSI (+23.4 billion), EVF (+16.9 billion) ...

The market's recovery efforts were unsuccessful and continued to weaken. The market closed at its lowest point of the session with decreased liquidity, indicating that cash flow are still cautious in supporting the market. The current signals may continue to put pressure on the market in the future and the risk of adjustment remains present. However, temporarily the market will receive support from the range of 1,176 – 1,182 points, the daily MA(200) and the weekly MA (200), and there will be fluctuations to explore supply and demand in the near future. Therefore, investors should be cautious and maintain a safe portfolio allocation, while observing the supply and demand dynamics at the support zone to reassess the market's condition. Currently, it is still advisable to consider profit-taking during recovery phases or portfolio restructuring to minimize risks.

Analyst Pin-board

The US economy outperformed, and sticky inflation signals a higher for longer rate

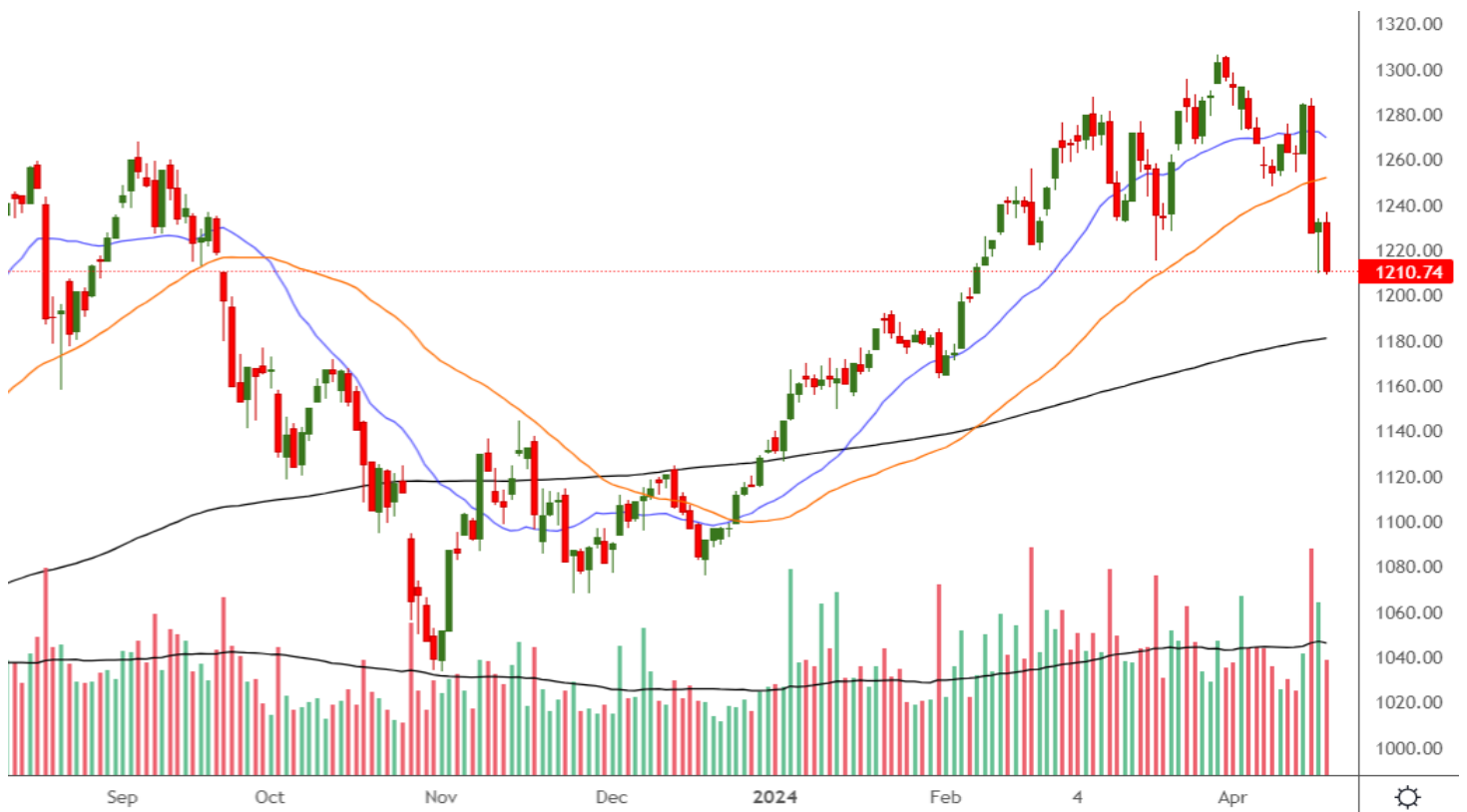
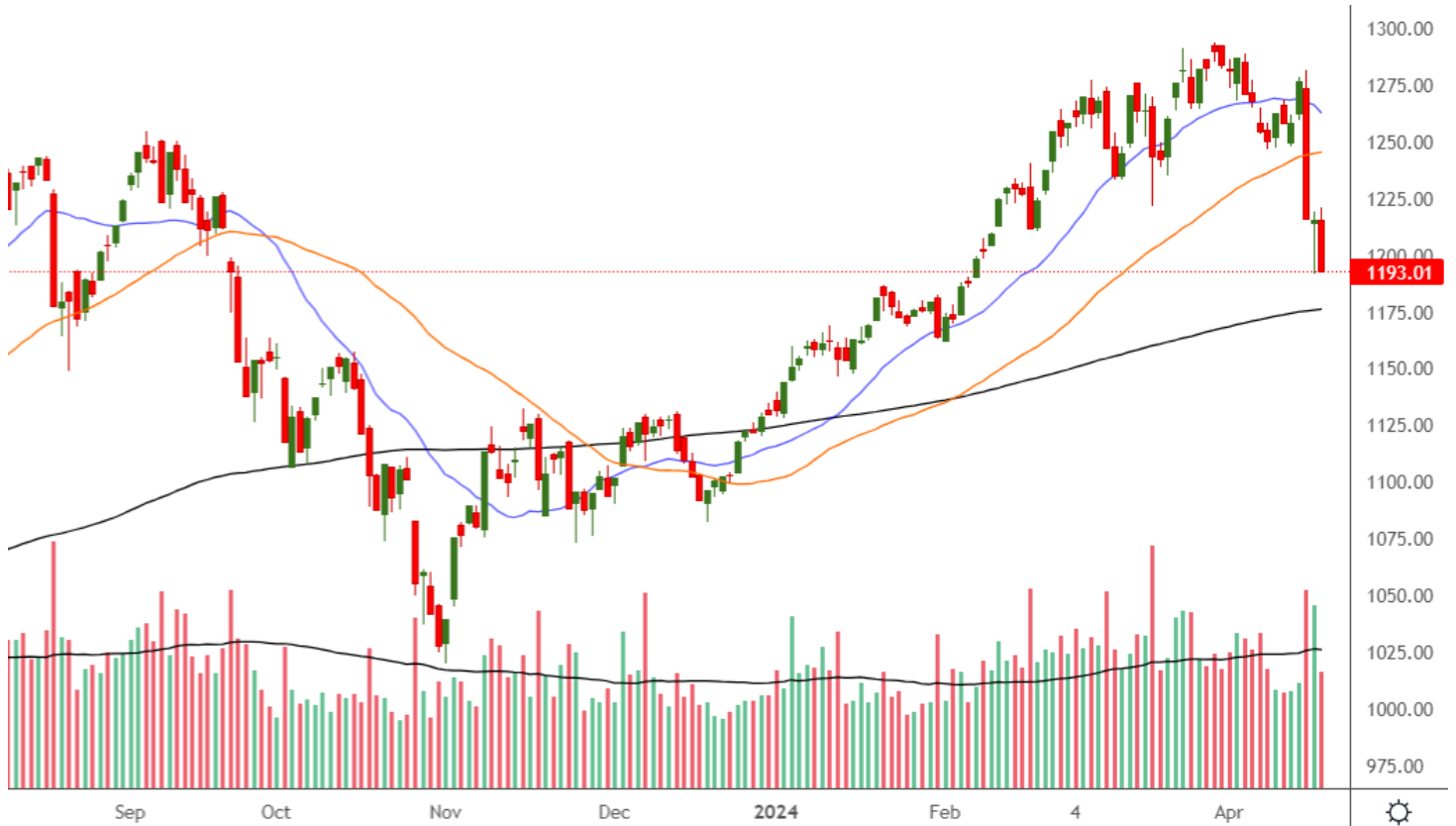
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“Short of breath”

Technical Analyst Recommendations

The market recovered unsuccessfully and continued to weaken. Current signals may continue to put pressure on the market in the near future and correction risks still exist. However, temporarily the market will receive support from the 1,176 - 1,182 point area and there will be fluctuations in supply and demand in the near future. Therefore, investors need to be cautious and keep their portfolio proportion at a safe level, while observing supply and demand developments in the support zone to reassess the state of the market. Currently, investors should still consider recoveries to take profits or structure their portfolios to minimize risks.



VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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